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F.Y.B.B.A. (NCF - NEP) (Sem . - I) Examination November - 2025

Economics For Managers

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book.	Student's Signature

Q.1. Answer in brief: (Any FIVE) **(10)**

1) Define Managerial Economics?
2) State the Characteristics of Oligopoly market.
3) What is Opportunity Cost principle?
4) What is meant by Marginal Rate of Technical Substitution?
5) What is Production function?
6) Define Inflation.
7) What is Discounting principle?

Q.2. What do you understand by Monopolistic competition? Mention its features and discuss short and long run equilibrium of firm under monopolistic competition. **(14)**

OR

Q.2. (a) Write a note on: Properties of Iso quant with suitable diagram. **(07)**

(b) Write a note on: Law of variable proportion. **(07)**

Q.3. Explain the Roles and Responsibilities of Managerial Economist. **(14)**

OR

Q.3. (a) Explain the features and causes of Monopoly. **(07)**

(b) Explain how price and output is determined by firms in long run under conditions of Perfect competition. **(07)**

Q.4. Write short notes on; (Any Three) **(12)**

1) Kinked Demand Curve.
2) Effects of Inflation.
3) Different forms and degrees of price discrimination.
4) Scope of Managerial Economics.
5) Expansion path.
